

# FUTURE NOTES

SPRING 2021

## MOTHER KNOWS BEST

Remember when the radio was always on, playing classical music?

This was the home of the Gilboa family, where Amit, Noam and Keren grew up. All three were encouraged to play piano by a loving mother who wanted to share the joy she received from music.

Arlyn Gilboa had a strong love of music, gardening, family, community and faith, which she passed down to her children and grandchildren. Classical music was a constant, whether on radio, eight track or MP3 — a technological upgrade that delighted Arlyn because it made it possible to take her entire music collection with her wherever she went. Bach was her favorite composer, and her youngest child, Keren, was born with the Bach Double Concerto playing in the background.

So when Arlyn decided she wanted to endow a musician of the Pittsburgh Symphony Orchestra to help “in her own quiet way” continue the art form she loved so much, her family gathered around a PSO concert program. The decision was made when Arlyn pointed to Lorien Benet Hart’s name in the orchestra roster.

Her final wish was to make sure that music is alive and well!

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*Above: Arlyn with her children and extended family.*

*Below: Arlyn with five (of seven) grandchildren.*



Lorien Benet Hart, age 8.

## MOTHER KNOWS BEST

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Recipient of Arlyn Gilboa's endowment, Lorien Benet Hart has been a member of the PSO second violin section since 2001. "It's as if she knew the whole time. I spent much of my youth resisting a career in music. My mother, a music librarian by day and a pianist/flautist/vocalist by night, started me on Suzuki violin at age 4. At age 5, I quit. My mother, not to be deterred by a willful young lady who didn't know better, took me to watch hundreds of kids participate in a Suzuki 'Play In' at age 6. At age 7, at my request, I started violin again. My mother was my accompanist for most of my pre-college years, gently guiding me along a path toward the PSO that I wouldn't choose until well into my college years. Even now, as I teach the next generations of young violinists, I am guided by the force that has always been my mother, her distinctive cursive writing a bright North Star all over the music of my youth."

# SHARE YOUR GENEROSITY AT ANY AGE

Generosity takes on new meaning as we grow older, build financial resources and set charitable goals. These planning checkpoints, arranged by age group, outline how to maximize your generosity to the causes that matter the most to you.

## 50s

Update your will to reflect any life changes, such as a new relationship or grown children leaving home. Meet with a financial advisor to review your investments and savings — there is still time to make catch-up contributions for retirement.

### BEST WAYS TO BE GENEROUS

- **A gift in your will or trust:** This costs you nothing today and can be made by adding one sentence to this document.
- **Retirement plan assets:** Name the Pittsburgh Symphony Orchestra as a beneficiary of part or all of your retirement plan assets. It takes minutes to contact your plan administrator or complete the change-of-beneficiary form online.
- **Life insurance policies:** If your children are grown and financially stable, consider donating these to the Pittsburgh Symphony Orchestra.
- **Donor advised funds:** This popular option offers you the flexibility to recommend how much and how often money is granted to qualified charities like the Pittsburgh Symphony. You open a fund with a written agreement at a community foundation or sponsoring organization, which then provides regular accounting to you.
- **Appreciated securities:** Donate stocks you have owned for longer than one year and receive an income tax charitable deduction when you itemize. You can also eliminate capital gains taxes.

## WHAT'S RIGHT FOR YOUR STAGE?

We're ready to work with you and your professional advisor to discuss a variety of giving options that work best for your personal circumstances. Please contact Myra Toomey at 412.392.3320 or [mttoomey@pittsburghsymphony.org](mailto:mttoomey@pittsburghsymphony.org) to get started.

## 60s

Check with your financial advisor to make sure you are on track with retirement savings. If you've already retired, revisit your expenses, priorities and health care needs.

### BEST WAYS TO BE GENEROUS

- **Life income gifts:** If you are looking for income in retirement, consider establishing a **charitable remainder trust** and use appreciated assets to maximize your tax benefits. You receive income for life from the trust, with the rest supporting the Pittsburgh Symphony Orchestra after your lifetime. If you have a high net worth and are looking to minimize taxes, a **charitable lead trust** allows you to support the symphony now and provide for loved ones in the future.
- **Beneficiary designations:** Review the beneficiaries of your life insurance policies and retirement plan assets. Many of these assets may result in a large tax hit for your family, but they pass tax-free to the Pittsburgh Symphony.
- **Bank or brokerage accounts:** Most states\* allow you to designate one or more individuals or charities as a beneficiary of a checking or savings account; certificates of deposit; or brokerage or investment accounts.

\* State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.

## 70s

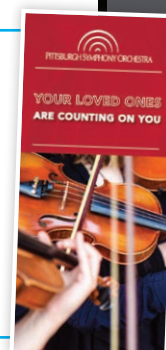
Discuss your giving goals with your family and meet with your financial advisor to align your financial and philanthropic plans.

### BEST WAYS TO BE GENEROUS

- **Gift from your IRA:** If you are 70½ or older, give any amount up to \$100,000 per year from your IRA directly to a qualified charity such as the Pittsburgh Symphony Orchestra without having to pay income taxes on the money.
- **Legacy letter:** This optional companion piece to your estate plan is a chance to share your dreams and your story with your loved ones.

### HAVE YOU PROTECTED YOUR LOVED ONES?

Your family is counting on you. Request your FREE guide on how your estate plan can meet the unique needs of your loved ones (*example question: Should your siblings be listed as a beneficiary in your will?*). Use the enclosed reply card to get your copy today.



## YOUR LEGACY ENSURES OUR FUTURE

**GOAL:**  
125 new Steinberg  
members by  
August 31, 2021.



**PROGRESS:**  
99 new Steinberg  
members since 2017.



# BE PART OF SOMETHING SPECIAL A VALUABLE WAY TO GIVE BACK

We are a changed community, forced to slow down by the events of the past year. It has been a time of reflection, about who we are and who we want to be. What we believe in and how we can change the world. What we can offer to others and how we want to be remembered.

As we rebuild our lives, we can make them stronger, more connected. One way to move ahead and shape the future is by developing a personal values inventory to guide our decisions.

This can help you define and prioritize what's most important, as well as identify areas to develop further. An inventory allows you to:

**Create a sense of belonging.** A shared history or similar interests help you identify others like you. If you believe in the Pittsburgh Symphony Orchestra's mission, where can you extend your connection? Focus on "we," not "me."

**Find purpose and meaning.** Your skills and talents can lead to exciting opportunities to help others. Share your passions with your loved ones or organizations that can benefit, such as the symphony.

**Dream big.** Use your values to set goals — whether for this year or 10 years from now. Involve others to amplify your impact.

**Deepen your values through philanthropy.** Weaving the two can make a significant difference for organizations that are close to your heart. Explore creative ways to give back. If you don't have the budget to help today, a future gift to the Pittsburgh Symphony can be a meaningful way to help in the years to come.



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# YES, I'M INTERESTED!

Please complete and return this reply card in the enclosed envelope today. Thank you!

☐ Please send me my FREE guide  
***Your Loved Ones Are Counting on You.***

☐ Please tell me how I can make a difference at the Pittsburgh Symphony Orchestra with my estate plan.

☐ I have included the Pittsburgh Symphony in my estate plan. Please send me the benefits of joining the Steinberg Society.



**You Make Great Music Possible**

*Thank you for your continued partnership!*

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