

# TAX RETURN FILING INSTRUCTIONS

\*\* FORM 990-T PUBLIC DISCLOSURE COPY \*\*

FOR THE YEAR ENDING  
AUGUST 31, 2020

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**PREPARED FOR:**

PITTSBURGH SYMPHONY INC.  
600 PENN AVENUE  
PITTSBURGH, PA 15222-3209

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**PREPARED BY:**

SCHNEIDER DOWNS & CO., INC.  
ONE PPG PLACE, SUITE 1700  
PITTSBURGH, PA 15222

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**AMOUNT DUE OR REFUND:**

NOT APPLICABLE.

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**MAKE CHECK PAYABLE TO:**

NOT APPLICABLE..

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**MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:**

NOT APPLICABLE.

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**RETURN MUST BE MAILED ON OR BEFORE:**

NOT APPLICABLE.

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**SPECIAL INSTRUCTIONS:**

THIS COPY OF THE RETURN IS PROVIDED ONLY FOR PUBLIC DISCLOSURE PURPOSES.

Form **990-T**

## Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

For calendar year 2019 or other tax year beginning SEP 1, 2019, and ending AUG 31, 2020

# 2019

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Check box if address changed		Name of organization ( Check box if name changed and see instructions.) <b>PITTSBURGH SYMPHONY INC.</b>	<b>D</b> Employer identification number (Employees' trust, see instructions.) <b>25-0986052</b>
<b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)	<b>Print or Type</b>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>600 PENN AVENUE</b>	<b>E</b> Unrelated business activity code (See instructions.) <b>453000</b>
		City or town, state or province, country, and ZIP or foreign postal code <b>PITTSBURGH, PA 15222-3209</b>	

<b>C</b> Book value of all assets at end of year <b>160,513,295.</b>	<b>F</b> Group exemption number (See instructions.) ▶	<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation	501(c) trust	401(a) trust	Other trust
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**H** Enter the number of the organization's unrelated trades or businesses. ▶ 2 Describe the only (or first) unrelated trade or business here ▶ **PASSIVE INVESTMENTS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ..... ▶ Yes  No

If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **SCOTT MICHAEL** Telephone number ▶ **(412) 392-4813**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances	<b>c</b> Balance ▶	<b>1c</b>		
<b>2</b> Cost of goods sold (Schedule A, line 7)		<b>2</b>		
<b>3</b> Gross profit. Subtract line 2 from line 1c		<b>3</b>		
<b>4a</b> Capital gain net income (attach Schedule D)		<b>4a</b> 343,286.		343,286.
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		<b>4b</b>		
<b>c</b> Capital loss deduction for trusts		<b>4c</b>		
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)		<b>5</b> 72,245.	<b>STMT 1</b>	72,245.
<b>6</b> Rent income (Schedule C)		<b>6</b>		
<b>7</b> Unrelated debt-financed income (Schedule E)		<b>7</b>		
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		<b>8</b>		
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		<b>9</b>		
<b>10</b> Exploited exempt activity income (Schedule I)		<b>10</b>		
<b>11</b> Advertising income (Schedule J)		<b>11</b>		
<b>12</b> Other income (See instructions; attach schedule)		<b>12</b>		
<b>13 Total.</b> Combine lines 3 through 12		<b>13</b> 415,531.		415,531.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
(Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>	
<b>15</b> Salaries and wages	<b>15</b>	5,821.
<b>16</b> Repairs and maintenance	<b>16</b>	
<b>17</b> Bad debts	<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)	<b>18</b>	
<b>19</b> Taxes and licenses	<b>19</b>	2,414.
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>	
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	
<b>22</b> Depletion	<b>22</b>	
<b>23</b> Contributions to deferred compensation plans	<b>23</b>	
<b>24</b> Employee benefit programs	<b>24</b>	
<b>25</b> Excess exempt expenses (Schedule I)	<b>25</b>	
<b>26</b> Excess readership costs (Schedule J)	<b>26</b>	
<b>27</b> Other deductions (attach schedule)	<b>27</b>	SEE STATEMENT 2
<b>28 Total deductions.</b> Add lines 14 through 27	<b>28</b>	198,641.
<b>29</b> Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	<b>29</b>	216,890.
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	<b>30</b>	0.
<b>31</b> Unrelated business taxable income. Subtract line 30 from line 29	<b>31</b>	216,890.

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a-56 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 57-59 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer, Date, Title (VP FINANCE & CFO), and a box for 'May the IRS discuss this return with the preparer shown below?' with Yes/No options.

Paid Preparer Use Only: Print/Type preparer's name (SUSAN M. KIRSCH), Preparer's signature (SUSAN M. KIRSCH), Date, Check self-employed, PTIN (P00341397), Firm's name (SCHNEIDER DOWNS & CO., INC.), Firm's address (ONE PPG PLACE, SUITE 1700, PITTSBURGH, PA 15222), Firm's EIN (25-1408703), and Phone no. (412-261-3644).

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No	
4a	Additional section 263A costs (attach schedule)	4a							
b	Other costs (attach schedule)	4b							
5	Total. Add lines 1 through 4b	5							

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A) <b>0.</b>	Enter here and on page 1, Part I, line 7, column (B) <b>0.</b>
<b>Total dividends-received deductions</b> included in column 8			<b>0.</b>	<b>0.</b>

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
<b>Totals</b> .....			<b>0.</b>	<b>0.</b>

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
<b>Totals</b> .....		<b>0.</b>		<b>0.</b>

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 25.
<b>Totals</b> .....	<b>0.</b>	<b>0.</b>				<b>0.</b>

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5)) .....	<b>0.</b>	<b>0.</b>				<b>0.</b>

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> .....	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b> .....	Enter here and on page 1, Part I, line 11, col. (A). <b>0.</b>	Enter here and on page 1, Part I, line 11, col. (B). <b>0.</b>				Enter here and on page 1, Part II, line 26. <b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 .....			<b>0.</b>

Form **990-T** (2019)

## FORM 990-T

## INCOME (LOSS) FROM PARTNERSHIPS

## STATEMENT 1

DESCRIPTION	NET INCOME OR (LOSS)
PARTNERSHIP 1 - ORDINARY BUSINESS INCOME (LOSS)	45,984.
PARTNERSHIP 2 - ORDINARY BUSINESS INCOME (LOSS)	523.
PARTNERSHIP 3 - ORDINARY BUSINESS INCOME (LOSS)	-24,837.
PARTNERSHIP 4 - ORDINARY BUSINESS INCOME (LOSS)	-24,805.
PARTNERSHIP 5 - ORDINARY BUSINESS INCOME (LOSS)	17.
PARTNERSHIP 6 - ORDINARY BUSINESS INCOME (LOSS)	-81.
PARTNERSHIP 7 - ORDINARY BUSINESS INCOME (LOSS)	-3,439.
PARTNERSHIP 9 - ORDINARY BUSINESS INCOME (LOSS)	2,759.
PARTNERSHIP 10 - ORDINARY BUSINESS INCOME (LOSS)	-42.
PARTNERSHIP 11 - ORDINARY BUSINESS INCOME (LOSS)	-207.
PARTNERSHIP 12 - ORDINARY BUSINESS INCOME (LOSS)	30,761.
PARTNERSHIP 13 - ORDINARY BUSINESS INCOME (LOSS)	51,740.
PARTNERSHIP 14 - ORDINARY BUSINESS INCOME (LOSS)	25,444.
PARTNERSHIP 15 - ORDINARY BUSINESS INCOME (LOSS)	-2,753.
PARTNERSHIP 16 - ORDINARY BUSINESS INCOME (LOSS)	-4,373.
PARTNERSHIP 17 - ORDINARY BUSINESS INCOME (LOSS)	143.
PARTNERSHIP 18 - ORDINARY BUSINESS INCOME (LOSS)	515.
PARTNERSHIP 19 - ORDINARY BUSINESS INCOME (LOSS)	-14.
PARTNERSHIP 20 - ORDINARY BUSINESS INCOME (LOSS)	-15.
PARTNERSHIP 21 - ORDINARY BUSINESS INCOME (LOSS)	-12,405.
PARTNERSHIP 22 - ORDINARY BUSINESS INCOME (LOSS)	2,755.
PARTNERSHIP 26 - ORDINARY BUSINESS INCOME (LOSS)	27.
PARTNERSHIP 28 - ORDINARY BUSINESS INCOME (LOSS)	-14,557.
PARTNERSHIP 31 - ORDINARY BUSINESS INCOME (LOSS)	-889.
PARTNERSHIP 32 - ORDINARY BUSINESS INCOME (LOSS)	-6.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	72,245.

## FORM 990-T

## OTHER DEDUCTIONS

## STATEMENT 2

DESCRIPTION	AMOUNT
INVESTMENT ADVISORY FEES	51,338.
ACCOUNTING FEES	28,380.
INTANGIBLE DRILLING COSTS	110,688.
TOTAL TO FORM 990-T, PAGE 1, LINE 27	190,406.

## FORM 990-T

## NET OPERATING LOSS DEDUCTION

## STATEMENT 3

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
08/31/01	205,531.	205,531.	0.	0.
08/31/02	7,228.	7,228.	0.	0.
08/31/03	42,602.	42,602.	0.	0.
08/31/04	208,688.	208,688.	0.	0.
08/31/05	18,008.	10,713.	7,295.	7,295.
08/31/07	120,642.	10,154.	110,488.	110,488.
08/31/08	81,446.	0.	81,446.	81,446.
08/31/09	408,549.	0.	408,549.	408,549.
08/31/10	643,600.	0.	643,600.	643,600.
08/31/11	390,288.	0.	390,288.	390,288.
08/31/12	208,615.	0.	208,615.	208,615.
08/31/13	162,213.	0.	162,213.	162,213.
08/31/16	39,271.	0.	39,271.	39,271.
NOL CARRYOVER AVAILABLE THIS YEAR			2,051,765.	2,051,765.



**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

ENTITY 50

OMB No. 1545-0047

**2019**

For calendar year 2019 or other tax year beginning SEP 1, 2019, and ending AUG 31, 2020.

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

Name of the organization **PITTSBURGH SYMPHONY INC.** Employer identification number **25-0986052**

Unrelated Business Activity Code (see instructions) ▶ **541800**

Describe the unrelated trade or business ▶ **PROGRAM ADVERTISING**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances	<b>c</b> Balance ▶	<b>1c</b>		
<b>2</b> Cost of goods sold (Schedule A, line 7)		<b>2</b>		
<b>3</b> Gross profit. Subtract line 2 from line 1c		<b>3</b>		
<b>4 a</b> Capital gain net income (attach Schedule D)		<b>4a</b>		
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		<b>4b</b>		
<b>c</b> Capital loss deduction for trusts		<b>4c</b>		
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)		<b>5</b>		
<b>6</b> Rent income (Schedule C)		<b>6</b>		
<b>7</b> Unrelated debt-financed income (Schedule E)		<b>7</b>		
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		<b>8</b>		
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		<b>9</b>		
<b>10</b> Exploited exempt activity income (Schedule I)		<b>10</b>		
<b>11</b> Advertising income (Schedule J)		<b>11</b> 90,694.	<b>80,519.</b>	<b>10,175.</b>
<b>12</b> Other income (See instructions; attach schedule)		<b>12</b>		
<b>13 Total.</b> Combine lines 3 through 12		<b>13</b> 90,694.	<b>80,519.</b>	<b>10,175.</b>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>		
<b>15</b> Salaries and wages		<b>15</b>		
<b>16</b> Repairs and maintenance		<b>16</b>		
<b>17</b> Bad debts		<b>17</b>		
<b>18</b> Interest (attach schedule) (see instructions)		<b>18</b>		
<b>19</b> Taxes and licenses		<b>19</b>		
<b>20</b> Depreciation (attach Form 4562)	<b>20</b>			
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>			<b>21b</b>
<b>22</b> Depletion		<b>22</b>		
<b>23</b> Contributions to deferred compensation plans		<b>23</b>		
<b>24</b> Employee benefit programs		<b>24</b>		
<b>25</b> Excess exempt expenses (Schedule I)		<b>25</b>		
<b>26</b> Excess readership costs (Schedule J)		<b>26</b>		
<b>27</b> Other deductions (attach schedule)		<b>27</b>		
<b>28 Total deductions.</b> Add lines 14 through 27		<b>28</b>		<b>0.</b>
<b>29</b> Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13		<b>29</b>		<b>10,175.</b>
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		<b>30</b>		<b>0.</b>
<b>31</b> Unrelated business taxable income. Subtract line 30 from line 29		<b>31</b>		<b>10,175.</b>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

PITTSBURGH SYMPHONY INC.

Schedule J - Advertising Income (see instructions)

**Part I** Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) PROGRAM BOOKS	90,694.	80,519.				
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5))	90,694.	80,519.	10,175.			0.

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	90,694.	80,519.				0.
<b>Totals, Part II</b> (lines 1-5)	90,694.	80,519.				0.

**Capital Gains and Losses**  
 Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2019**

Name **PITTSBURGH SYMPHONY INC.** Employer identification number **25-0986052**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked	3,188.	165.		3,023.
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
<b>6</b> Unused capital loss carryover (attach computation)			6	( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	3,023.

**Part II Long-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked	85,970.	5,221.		80,749.
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				
<b>11</b> Enter gain from Form 4797, line 7 or 9			11	259,514.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
<b>14</b> Capital gain distributions			14	
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	340,263.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	3,023.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	340,263.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	343,286.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

# Sales and Other Dispositions of Capital Assets

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

**PITTSBURGH SYMPHONY INC.**

Social security number or taxpayer identification no.  
**25-0986052**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.  
**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
PARTNERSHIP 1	VARIOUS	VARIOUS	132.					132.
PARTNERSHIP 6	VARIOUS	VARIOUS			1.			<1.>
PARTNERSHIP 9	VARIOUS	VARIOUS			1.			<1.>
PARTNERSHIP 11	VARIOUS	VARIOUS	467.					467.
PARTNERSHIP 12	VARIOUS	VARIOUS	375.					375.
PARTNERSHIP 14	VARIOUS	VARIOUS	873.					873.
PARTNERSHIP 16	VARIOUS	VARIOUS	1.					1.
PARTNERSHIP 17	VARIOUS	VARIOUS	1.					1.
PARTNERSHIP 21	VARIOUS	VARIOUS	480.					480.
PARTNERSHIP 31	VARIOUS	VARIOUS	859.					859.
PARTNERSHIP 7	VARIOUS	VARIOUS			113.			<113.>
PARTNERSHIP 22	VARIOUS	VARIOUS			50.			<50.>
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶				3,188.	165.			3,023.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

**Social security number or taxpayer identification no.**  
**25-0986052**

**PITTSBURGH SYMPHONY INC.**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	PARTNERSHIP 1	VARIOUS	VARIOUS	24,076.				24,076.
	PARTNERSHIP 2	VARIOUS	VARIOUS		1,148.			<1,148.>
	PARTNERSHIP 3	VARIOUS	VARIOUS	581.				581.
	PARTNERSHIP 4	VARIOUS	VARIOUS	43.				43.
	PARTNERSHIP 7	VARIOUS	VARIOUS	333.				333.
	PARTNERSHIP 9	VARIOUS	VARIOUS	3,650.				3,650.
	PARTNERSHIP 9	VARIOUS	VARIOUS	44.				44.
	PARTNERSHIP 13	VARIOUS	VARIOUS	2,623.				2,623.
	PARTNERSHIP 17	VARIOUS	VARIOUS	36,305.				36,305.
	PARTNERSHIP 21	VARIOUS	VARIOUS	4,569.				4,569.
	PARTNERSHIP 31	VARIOUS	VARIOUS	13,731.				13,731.
	PARTNERSHIP 26	VARIOUS	VARIOUS	15.				15.
	PARTNERSHIP 11	VARIOUS	VARIOUS		89.			<89.>
	PARTNERSHIP 12	VARIOUS	VARIOUS		262.			<262.>
	PARTNERSHIP 14	VARIOUS	VARIOUS		181.			<181.>
	PARTNERSHIP 16	VARIOUS	VARIOUS		1,592.			<1,592.>
	PARTNERSHIP 22	VARIOUS	VARIOUS		1,949.			<1,949.>
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ►			85,970.	5,221.			80,749.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))  
 Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

**PITTSBURGH SYMPHONY INC.**

Identifying number  
**25-0986052**

1 Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 4			234,882.		5,639.	229,243.
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6 30,271.
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 259,514.
<p><b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p><b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9 259,514.

**Part II Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7						11 ( )
12	Gain, if any, from line 7 or amount from line 8, if applicable						12
13	Gain, if any, from line 31						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17	Combine lines 10 through 16						17
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4						18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2019)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
<b>A PARTNERSHIP 3</b>	VARIOUS	VARIOUS		
<b>B PARTNERSHIP 4</b>	VARIOUS	VARIOUS		
<b>C PARTNERSHIP 17</b>	VARIOUS	VARIOUS		
<b>D PARTNERSHIP 22</b>	VARIOUS	VARIOUS		
<b>These columns relate to the properties on lines 19A through 19D.</b>				
	<b>Property A</b>	<b>Property B</b>	<b>Property C</b>	<b>Property D</b>
<b>20</b> Gross sales price (Note: See line 1 before completing.)	<b>20</b> 19,198.	<b>10,934.</b>	<b>131.</b>	<b>8.</b>
<b>21</b> Cost or other basis plus expense of sale	<b>21</b>			
<b>22</b> Depreciation (or depletion) allowed or allowable	<b>22</b>			
<b>23</b> Adjusted basis. Subtract line 22 from line 21	<b>23</b>			
<b>24</b> Total gain. Subtract line 23 from line 20	<b>24</b> 19,198.	<b>10,934.</b>	<b>131.</b>	<b>8.</b>
<b>25 If section 1245 property:</b>				
<b>a</b> Depreciation allowed or allowable from line 22	<b>25a</b>			
<b>b</b> Enter the smaller of line 24 or 25a	<b>25b</b>			
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
<b>a</b> Additional depreciation after 1975. See instructions	<b>26a</b>			
<b>b</b> Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	<b>26b</b>			
<b>c</b> Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	<b>26c</b>			
<b>d</b> Additional depreciation after 1969 and before 1976	<b>26d</b>			
<b>e</b> Enter the smaller of line 26c or 26d	<b>26e</b>			
<b>f</b> Section 291 amount (corporations only)	<b>26f</b>			
<b>g</b> Add lines 26b, 26e, and 26f	<b>26g</b>			
<b>27 If section 1252 property:</b> Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
<b>a</b> Soil, water, and land clearing expenses	<b>27a</b>			
<b>b</b> Line 27a multiplied by applicable percentage	<b>27b</b>			
<b>c</b> Enter the smaller of line 24 or 27b	<b>27c</b>			
<b>28 If section 1254 property:</b>				
<b>a</b> Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	<b>28a</b>			
<b>b</b> Enter the smaller of line 24 or 28a	<b>28b</b>			
<b>29 If section 1255 property:</b>				
<b>a</b> Applicable percentage of payments excluded from income under section 126. See instructions	<b>29a</b>			
<b>b</b> Enter the smaller of line 24 or 29a. See instructions	<b>29b</b>			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

<b>30</b> Total gains for all properties. Add property columns A through D, line 24	<b>30</b>	30,271.
<b>31</b> Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	<b>31</b>	
<b>32</b> Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	<b>32</b>	30,271.

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
<b>33</b> Section 179 expense deduction or depreciation allowable in prior years	<b>33</b>	
<b>34</b> Recomputed depreciation. See instructions	<b>34</b>	
<b>35</b> Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	<b>35</b>	

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
PARTNERSHIP 2	VARIOUS	VARIOUS			4,455.	-4,455.
PARTNERSHIP 3	VARIOUS	VARIOUS	181,239.			181,239.
PARTNERSHIP 4	VARIOUS	VARIOUS	37,173.			37,173.
PARTNERSHIP 7	VARIOUS	VARIOUS	7.			7.
PARTNERSHIP 11	VARIOUS	VARIOUS			844.	-844.
PARTNERSHIP 12	VARIOUS	VARIOUS	350.			350.
PARTNERSHIP 13	VARIOUS	VARIOUS			340.	-340.
PARTNERSHIP 14	VARIOUS	VARIOUS	13,686.			13,686.
PARTNERSHIP 15	VARIOUS	VARIOUS	2,121.			2,121.
PARTNERSHIP 16	VARIOUS	VARIOUS	30.			30.
PARTNERSHIP 17	VARIOUS	VARIOUS	3.			3.
PARTNERSHIP 22	VARIOUS	VARIOUS	82.			82.
PARTNERSHIP 31	VARIOUS	VARIOUS	188.			188.
PARTNERSHIP 28	VARIOUS	VARIOUS	3.			3.
TOTAL TO 4797, PART I, LINE 2			234,882.		5,639.	229,243.