

FUTURE NOTES

SPRING 2019

LETTING THE MUSIC LIVE ON

When Alice Gelormino retired after 35 years of teaching middle school in Shaler, she realized that she wanted to change her focus. Instead of the breadth of subjects Ali taught her students in the classroom, she wanted to use her retirement for a depth of personal study and community service.

Her three immediate goals were to study Italian, pursue music and give back to the community by becoming more involved with the organizations that mean the most to her, including the Pittsburgh Symphony Orchestra.

Growing up, Ali was surrounded by music. Ali played piano and violin. Her father's favorite instrument was the accordion, and her mother loved opera. She attended Pittsburgh Symphony Orchestra concerts at the Syria Mosque. Ali remembers being "hooked with the first note."

"I was mesmerized by everything: the grandeur of the Hall and, of course, the amazing music," Ali says.

When Ali was still teaching, she bought Pittsburgh Symphony Concert tickets frequently. With more spare time in retirement, she purchased a Friday night subscription — two tickets to introduce friends to the orchestra. Now Ali has the full BNY



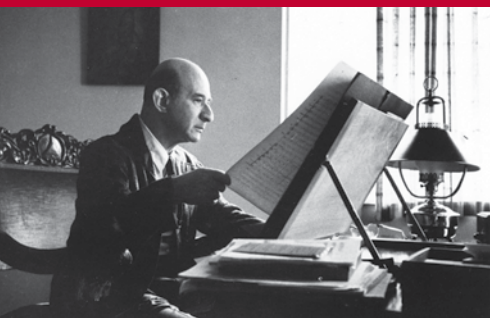
Ali, right, with Claudia Mahave, second violin, her endowed chair

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THE STEINBERG SOCIETY

The Steinberg Society of the Pittsburgh Symphony recognizes those who wish to perpetuate the legacy left by leaders such as Maestro William Steinberg. Members include those who have written charitable gifts by bequest, charitable remainder and lead trusts, life insurance and other deferred gifts. Such instruments can endow an individual's Annual Fund gift, thus ensuring the continued support of the Pittsburgh Symphony and the preservation of a family's tradition of giving.



Ali at the Lucerne Festival, 2017 PSO European Festivals Tour (Patron Tour)

Letting the Music Live On

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Mellon Grand Classics season, plus the PNC Pops, and jokes that her family no longer invites her to Friday events “because they know where I will be — at Heinz Hall!”

An acquaintance who knew of Ali’s deep love for the orchestra suggested she join the Pittsburgh Symphony Orchestra’s New Leadership Council (NLC), the volunteer organization created to assist with the orchestra’s education programming and audience-building initiatives. Through the NLC, and as an incredibly dedicated Heinz Hall for the Performing Arts regular, Ali became friends with many of the Pittsburgh Symphony musicians.

It was this deepening personal connection that prompted Ali to consider her finances, increasing her annual contribution, and to look seriously at making a planned gift. With so many friends in the orchestra, the idea of endowing a musician’s chair was a perfect fit, and after much deliberation Ali selected a member of the PSO’s second violin section, Claudia Mahave.

“I chose Claudia because of her musicianship, commitment and history with the PSO, and also her warmth and openness. It was such a hard decision!” says Ali. “The musicians of the Pittsburgh Symphony are incredibly talented and dedicated, and I would love to be able to endow EVERY chair. **Wouldn’t it be great if we could get all the chairs endowed?**”



According to donors, the staff at the Pittsburgh Symphony is easy to work with. Together with your legal advisor and/or accountant, we can discuss your resources and what you can achieve. There are several ways in which you can accomplish endowing a chair. Please contact the Pittsburgh Symphony should you have any questions or wish to discuss your options.

AVOID TAXES TO LEAVE A BIGGER LEGACY

It would be great if we could avoid all those annoying fees in life: at the bank, on your electric and cable bill, or at the car dealership.

One of the biggest “fees” of all: capital gains tax. When you are leaving a legacy for the people and causes you love, such as the Pittsburgh Symphony Orchestra, you want to make as big an impact as possible. That is harder to do if you let the government take a chunk.

That is why donating appreciated stock instead of selling it is a great option. When you give the Pittsburgh Symphony appreciated securities that you have owned for more than one year, you may receive two tax benefits:

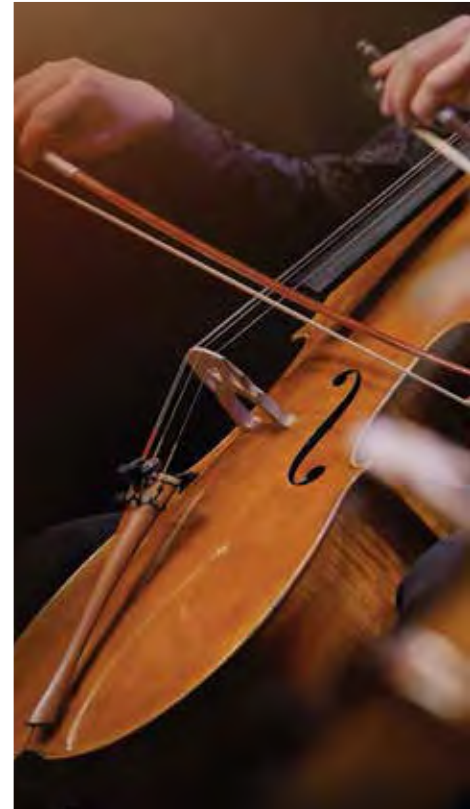
1. You are exempt from paying capital gains taxes on any increase in value — taxes you would pay if you sold the stock.
2. You are entitled to a federal income tax charitable deduction based on the current fair market value of the securities, regardless of their lower original cost, if you itemize.

How to Donate Stock

Here is how to give appreciated securities to the Pittsburgh Symphony.

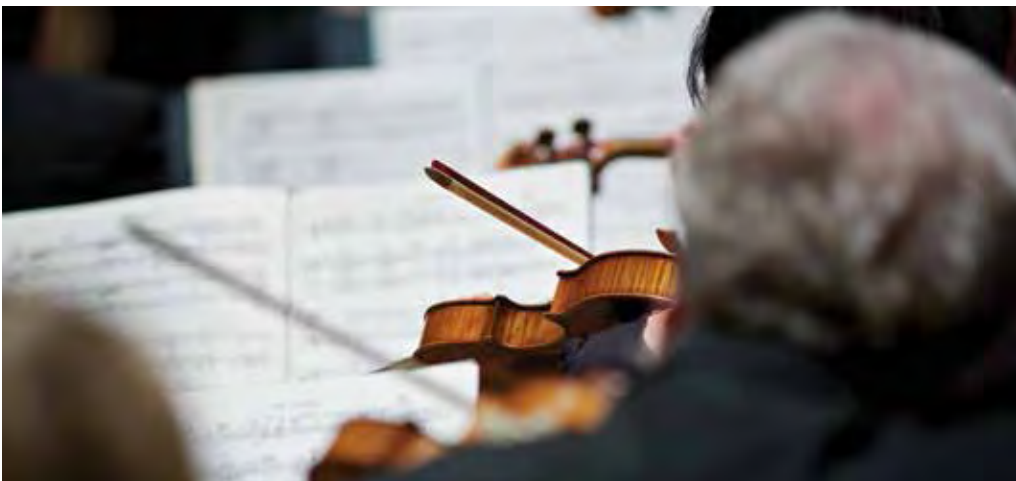
If you have the physical securities: You can hand-deliver them to us or mail us the stocks and stock power separately.

If you do not have possession of the physical securities: Instruct your broker to electronically transfer your intended shares and notify us once the transfer is complete.



WE ARE HERE TO HELP

Not sure whether donating stock is the best way for you to support the Pittsburgh Symphony? Feel free to contact Myra Toomey at 412.392.3320 or mtoomey@pittsburghsymphony.org. Together with your advisor, we can help you fulfill your charitable goals and protect your assets from unnecessary taxes.



PROTECT YOUR FAMILY AND YOUR PASSIONS

Think for a moment about everything you care deeply about: your family, your friends and organizations such as the Pittsburgh Symphony Orchestra. Now think about everything you own: bank accounts, real estate, stocks, retirement plans, life insurance, antiques and jewelry.

When you are gone, will the things you own go to the people and causes you love?

If you do not have an estate plan, state law will decide how your property is distributed, and those you care about could wind up with only some — or none — of your assets.

An estate plan is like a guide for your family — a map of your passions that helps your loved ones know what to do in the weeks and months after you are gone.

Your Next Steps

You do not have to do it alone. (In fact, you should not.) An estate planning attorney will help ensure that your documents are in order and your family is cared for. You need someone who understands state and federal laws and someone who can help translate your wishes.

To Prepare for the Meeting:

1. Make a list of your major assets. This should include real estate, stocks, retirement plans, life insurance, bank accounts, certificates of deposit, art, antiques and jewelry.
2. Consider everyone you wish to benefit. If you are thinking about including a gift to the Pittsburgh Symphony, we would be happy to help you. We can provide official legal wording for your will or discuss how your gift will further our world-class symphony orchestra. We would also love the opportunity to thank you for your gift.

WHAT ARE YOU WAITING FOR?

An important part of planning for the future is knowing your parents' plans and wishes. Plan now to have this critical conversation. Unsure where to start? Request our FREE guide ***One of the Most Important Talks You'll Ever Have*** by returning the enclosed reply card. In it, you will find hints for starting the conversation and key topics to cover, such as long-term care, essential documents and organ donation.



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START THE CONVERSATION

Please complete and return this reply card in the enclosed envelope today. Thank you!

Please send me ***One of the Most Important Talks You'll Ever Have.***

Please contact me. I would like to discuss how my long-term plans can make an impact at the Pittsburgh Symphony Orchestra.

I have already included the Pittsburgh Symphony in my will or estate plan but have not yet notified you.



**You Make Our World-Class
Orchestra Possible**

Thank you for enriching our community!

Name (Please print.)

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Telephone

Address

City, State

ZIP

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